

MINUTES OF MEETING OF BOARD OF DIRECTORS

OF

NORTHSTAR ACADEMIES, INC.

May 14, 2019

A meeting of the Board of Directors of NorthStar Academies, Inc. (formerly known as New Alternative Education High School of Palm Beach County, Inc.) (“Company”), a Florida not for-profit corporation, was held at the offices of NorthStar Academies, Inc., One East Broward Blvd., Suite 1111, Ft. Lauderdale, FL 33301 on May 14, 2019.

The following board members were present in person at the meeting: Guillermo Aragon and Ira Paul

The following member was present *via* Zoom: Beth Adelman

Also present in person were: Thom Jackson, Kadeem Ricketts, Brian Shelton and Jeff Wood.

Also present *via* Zoom were: Dr. Jeanette Jimenez, Edward Chan, John Thorne and Pamela McCoy

The meeting was called to order at 4:45pm

A quorum was present.

The meeting was chaired by acting Board Chairman Guillermo Aragon and Pamela McCoy, Board Liaison, recorded the minutes.

Mr. Thorne provided a 403B PowerPoint presentation. After a detailed discussion Mr. Aragon recused himself from the vote as he was the founder of MBS Benefits. Mr. Paul motioned to accept the plan and Ms. Adelman seconded. The vote carried unanimously

The next order of business was approval of the consent agenda. Mr. Jackson noted that the Palm Beach County school District requested that the word Charter be added to the Mavericks High of Palm Springs new name “Palm Beach Preparatory Charter Academy.” Mr. Paul motioned to accept the consent agenda and Ms. Adelman seconded. The consent agenda was unanimously approved.

There was no public input.

Mr. Aragon expressed that it was sad to see Mr. Barnett go. Mr. Paul motioned to accept Mr. Barnett’s resignation and Ms. Adelman seconded. The vote carried unanimously.

Mr. Aragon accepted the nomination of Board Chair. Mr. Paul motioned to approve Mr. Aragon’s nomination and Ms. Adelman seconded. The vote carried unanimously.

The Resolution to establish the NorthStar Academies, Inc. bank accounts was motioned for approval by Mr. Paul and seconded by Ms. Adelman. The vote carried unanimously.

The next item on the agenda was consideration of bond financing to acquire certain school properties, including a draft Bond Financing Resolution. Mr. Chan, Mr. Wood and Mr. Ricketts presented a PowerPoint presentation explaining Bond Financing. Mr. Chan will handle the underwriting for the bond. A detailed discussion ensued and it was agreed that the finalized documents will be reviewed when they are finished. Mr. Chan stated he would try to have them ready for the June 18th board meeting.

~~Mr.~~Mr. Jackson expressed EdisonLearning's intent to renew Sunrise High School's Charter. Mr. Paul motioned to approve the intent to renew and Ms. Adelman seconded. The vote carried unanimously. Mr. Jackson then provided an update on the New Charter School Applications and the takeover of Pivot Charter School. He told the board that the feedback thus far is positive from all districts. Mr. Jackson informed the board that the NorthStar brand is a high performing brand. He also let the board know that the Miami-Dade School District is asking them to consider three other areas within their district.

Dr. Jimenez reported on the HVAC repairs at Palm Springs. She explained that the renovations need to be completed before the repairs are done. Mr. Paul motioned that the board approve up to \$155,000 for the repairs and Ms. Adelman seconded. The vote carried unanimously.

There being no further business, the meeting was adjourned at 5:36pm.

By: 

Title: BOARD CHAIRMAN